

MINUTES
TOWN OF BELMONT
MUNICIPAL LIGHT ADVISORY BOARD
BMLD CONFERENCE ROOM, 40 PRINCE STREET
Thursday, May 2, 2013
7:15 PM

I. CALL TO ORDER

A regular meeting of the Board was called to order at 7:24 PM by BMLAB Chair Brown.

Present: Selectman Jones; BMLAB Chair Brown; Vice Chair Forrester; MLAB Member DiOrion; BMLD General Manager Palmer; BMLD Staff Dunleavy, Crisafi, Mancinelli, Spinale, Tillberg.

II. BMLD FINANCIALS

Dunleavy presented the BMLD's Income Statement and Balance Sheet for the year 2012. To compare year 2012 to 2011 fairly, Dunleavy stated that 2012 Purchase Power Expenses should be decreased for the \$300,000.00 transfer to the Rate Stabilization Fund. Net Income was lower last year as Revenue decreased. The KWH sales for the year dropped \$1,654,359 resulting in a Revenue decrease from the sale of electricity of \$286,000. The decrease is attributed to a very mild winter. Operations Supervision/Engineering increased due to filling the Director of Operations vacancy. Overhead Line Expense increased due to Hurricane Sandy costs. Underground Line Expense increased due to the large volume of secondary main cable replacement work performed in 2012.

III. DEMAND SIDE MANAGEMENT

Crisafi presented the Smart Meter Update. Currently 3,600 meters installed from Waverley Square to Cushing Square. The mesh network consists of smart meters, 5 gatekeepers, 6 wireless gatekeepers. Data is collected on an hourly interval and presented to the customer web portal. Next steps are the Pilot Program/TOU, rates and foundation for Voltage Monitoring, Outage Management and Theft Protection.

Mancinelli presented the Energy Resource Policy. The purpose of the Belmont Light Department Energy Resource Policy is to establish a framework for the selection and evaluation of the supply and demand side energy resources used to serve the customer load. The goal is to sustain low priced, high quality electrical services for the community of Belmont by embracing new technology and providing superior customer service.

On an annual basis the Belmont Light Department will develop a Demand Side Management Plan to identify the portfolio of programs and initiatives to be continued, developed, implemented, measured and modified that calendar year as well as to report the outcome of the previous year.

IV. ADJOURNMENT

Meeting was adjourned at 9:00 PM